SUPERCRYPTO #3 The DeFi Leader That's Making Investors 29 Times More than Bitcoin



SUPERCRYPTO No. 3:

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This super-crypto is the fastest-growing asset in the new world of decentralized finance. Why? Because it provides the highest safe yields in the world today.

Some say it's like a virtual bank. Others say it's a digital hedge fund. But no matter what you call it, the yields it pays many times what you can get on any bank CD.



Daily percentage change in Bitcoin and YFI since YFI was launched. Click to enlarge. Source: coingecko.com

The first DeFi apps dealt with lending and borrowing on the blockchain. Then came smartcontracts to trade just about any asset under the sun — fast, efficiently and without middlemen.

Earlier this year, crypto developers building on these innovations, came up with smart-contract code that automatically handles borrowing, lending, arbitrage *and* trading.

Right now, there are dozens of DeFi platforms running on the Ethereum blockchain — each offering differing and constantly fluctuating lending and borrowing rates. In this, YFI inventor Andre Cronje saw an opportunity to create a crypto version of Wall Street's high-frequency trading.

He wrote smart-contracts that allocate and re-allocate client funds every few seconds among the very highest yielding DeFi platforms (yield farming). And at the same time, allocate capital among liquidity pools, earning swap fees and mining rewards (liquidity mining).

Profits Generated by These Strategies Are Substantial

And they are remitted back to clients every few seconds! Clients can also withdraw their funds at any time. Plus, the entire process of how funds are managed is fully transparent. And subject to audit in real time.

How do YFI coin-holders benefit? They get a healthy cut of the profits and withdrawal fees. That makes owning YFI like owning dividend-paying shares in this automated hedge fund.

This was hugely popular among investors. They piled on in such numbers ... that YFI (the native token of Yearn.finance) went absolutely ballistic. In just two months, YFI shot up from \$800 to \$40,000.

But then the September crypto correction appeared, and brought it back down to earth with a thud. YFI finally bottomed in early November (near \$8,000). And now it's going right back up again.

Last week, Yearn.finance conducted three key mergers with three other DeFi platforms:

- Cream Finance: A yield farming platform. This should boost the total crypto assets locked (TVL) on Yearn.finance's platform. And more assets under management means more profits for YFI holders.
- Cover Protocol: An insurance provider which will expand the range of financial products Yearn.finance to include smart contract insurance.
- Sushiswap: A Uniswap clone, which will allow Yearn.finance to function as a decentralized exchange (DEX). This is particularly significant, because DEXes are the very bedrock of DeFi.

Yearn continues to develop at breakneck speed. And price should continue to reflect this, going forward.

Another Reason We're Bullish: the YFI Coin Supply Is Fixed at 30,000!

Bitcoin, for instance, has a circulating supply of 18.5 million. Ethereum has 113 million coins in circulation. A lot of cryptos have no hard ceiling at all on the number of coins that can be created.

By contrast, YFI has by far the smallest number of coins available to trade of any of the cryptos we recommend. This has a big impact, because it greatly amplifies the bullish impact of even modest buying pressure.

How To Buy Yearn.finance (YFI)

You can buy Yearn.finance directly via a cryptocurrency exchange such as <u>Coinbase</u> or global crypto exchange giant <u>Binance</u>.

Of course, you have to first open an account and fund it, much like stock brokerage account. However, this can usually be done online in less than an hour.

(See the Weiss Cryptocurrency *Quick-Start Guide for Newcomers* for specific instructions on how to open and operate a crypto exchange account.)

Advantages include low trading commissions, generally low bid-ask spreads, and no limits on the size of trades. And if you forget your password, there's a procedure to recover it.

Drawbacks include occasional poor customer service. Also, crypto exchange accounts have been hacked in the past. The two mentioned above are among the most established and trusted in the industry. So, this risk is very small. But it is not zero.

To be totally safe, store you newly-purchased crypto in a digital wallet (such as <u>Exodus</u> or <u>Trust</u> <u>Wallet</u>), and lock your private keys up in a safe.

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